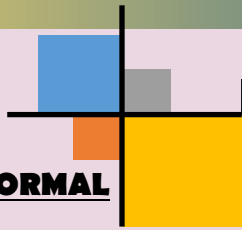




FOCUS

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FORWARD

by Mr Mare Loh

THE NEW NORMAL

Dear Colleagues,

As I sit here writing this, I wonder how the world has been turned upside down in just a matter of a few months. In February, we were just celebrating Chinese New Year and just talking about the new bat virus, and our order book was back up to RM1billion. Today, 4 months later, almost everyone in the world has gone through a lockdown of 2 to 3 months, and lives have been disrupted, economies impacted, school children all doing home schooling, and every one fighting for masks, toilet paper, gloves, etc. Never in history, has the world been locked down in such a manner due to a virus. The last similar event was the Spanish Flu, when most of the world was also affected, but the Spanish flu was short lived and lasted less than a year. COVID-19, from all reports, seems like it is here to stay for a while, or at least until a cure or vaccine is discovered and produced in sufficient quantities to immunize most people. The good news is that every country is racing to find a cure and to date, currently a total of 175 vaccines are being researched, and already 5 has reached Phase 3 or the last Phase before approval. I am optimistic that at least 1 out of the 175 vaccines will work. Hopefully soon, so the world economy can start rebuilding and life can return to normal, or the new normal!

LLC Group has also been significantly impacted by the virus, and the impact is still being quantified, as the new procedures by the Government to control the virus continues to have an impact on our works and productivity. The MCO period alone of 2 ½ months had a significant impact on the Group's finances, as revenue of almost 20% was lost during this period, and costs amounting to 5% of our revenue continued to be incurred in terms of salaries, rentals, etc. Simple math indicates that if we do not catch up on our lost revenue and improve on our productivity, our profits will drop from our normal 10% Profit After Tax to 3% or a 70% drop. This shows the dire impact of the lockdown on any company, and we are fortunate that our cash flow is able to meet this crucial time while many other smaller companies have not been able to weather the lockdown impact.

Most companies have cut salaries and benefits, and/or even implemented Voluntary Separation Schemes, compulsory leave or shorter working hours with reduced salaries. LLC Group has not done this as we recognize that people have commitments and obligations and any salary cut will impact their lives significantly, especially during this crucial period. We have also done our best to look after all our foreign workers, and even our associates like our suppliers, subcontractors, etc, as I believe LLC Group is a family and we must watch out for everyone in the family during difficult times! However, I must stress that the company has done its part to help everyone weather through this difficult and strenuous period, and every employee must now play their part/role to help the company rebuild. Productivity MUST go up, costs MUST be controlled, innovation to improve profits MUST continue and do NOT take things for granted! IF these things do not happen, then we will end up having to take the path of most companies as things are NOT normal and NO one should assume that things will continue normally!



During the Raya Aidilfitri on 24th May 2020 and 25th May 2020, the Top Management has kindly presented 320 nos of Raya goodies to all our Muslim employees regardless of their nationality to celebrate the said festival among their colleagues but in a small scale in their respective project site to comply with Covid-19 SOPs due to CMCO. We hope the Raya goodies would bring cheers to them as our Muslim employees could not celebrate the Aidilfitri festival with their love once and family members due to restriction of interstate travelling and border closing imposed by the government as circuit breaker to Covid-19 pandemic at that time.

Lastly, we wish all our Muslim employees belated “Selamat Hari Raya Aidilfitri” and “Selamat Hari Raya Aidiladha Bersama Seisi Keluarga Tersayang” for the upcoming festival. Remember to continue adhere to the Covid-19 SOPs to stay safe!

By Mr .KK Lau

PS





EDT3E / 3B P4

LLC INFRA SDN BHD

No	Employee Name	Position	Dept	Eff Date
1	DANALETCHIMI A/P RAJU	Office Keeper	EDT3E	14-05-2020
2	LEE @ LIM GUAN YEE	Contract Executive III	SIWTP	15-05-2020
3	EDWARD JOHN A/L BENEDICT	Senior Trackwork Supervisor II	LRT3T	01-06-2020
4	ABDUL HADI EL-MUNZIR BIN HAMDAN	Senior Trackwork Engineer I	LRT3T	01-06-2020
5	MOHD JAMIL BIN MOHD KAMAL	Sr. Construction Mgr	LRT3T	01-06-2020
6	TANG SEE CHONG	Technical Manager II	BDEV	01-06-2020
7	RANI A/P PERMAL	Office Keeper	HO - ADMIN	09-06-2020

WATER ENGINEERING TECHNOLOGY SDN BHD

1	MOHD MUNAZRY SEMAN	Assistant Business Development Manager	PELUS	01-06-20
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We take this opportunity to welcome those new joiner(s) to our big family and wish them success in their appointment. Kindly render your fullest support and cooperation to enable them to discharge their duties.

COVID-19 PANDEMIC

RETURN TO WORK COMPLIANCE AND SOP

04 May 2020

